

FISCAL NOTE

H.B. 184

SHORT TITLE: Motor and Special Fuel Tax Act Amendments

SPONSOR: Herrod, C.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could reduce the General Fund by \$3,341,100 in FY 2012 and by \$3,407,900 in FY 2013. There will be a corresponding increase in Transportation Funds of \$5,097,900 in FY 2012 and by \$5,199,900 in FY 2013.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	(\$3,341,100)	(\$3,407,900)
Transportation Fund	\$0	\$5,097,900	\$5,199,900
Total Revenue	\$0	\$1,756,800	\$1,792,000
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$1,756,800	\$1,792,000
Net Impact, General/Education Funds	\$0	(\$3,341,100)	(\$3,407,900)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could reduce local sales tax revenue by \$1,435,900 in FY 2012 and by \$1,464,600 in FY 2013. There will be a corresponding increase in local transportation funds of \$1,529,300 in FY 2012 and by \$1,559,900 in FY 2013.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals businesses using liquefied natural gas would see a 7 percent increase on the price this would amount to \$7 for every \$100 spent.